APPA ACADEMY
AMERICAN PUBLIC
POWER ASSOCIATION

Agenda

Public Utility Accounting

Recommended CEUs 1.2/PDHs 12/CPEs 14.4
Field of Study: Accounting

Monday, May 4, 2026

8:30 a.m. **Course Overview, Agenda, Learning Outcomes**

9:00 a.m. **Section 1**: How does electricity get to my house and business?
Section 2: What does it cost when you turn on the lights?
Section 3: How the electric business is organized
Section 4: Information users

10:00 a.m. **Break**

10:15 a.m. **Section 5**: Introduction to the FERC Uniform System of Accounts
Section 6: GASB vs. FERC (let's just get along)
Section 7: Accounting 101
Section 8: Why numbers matter (what makes for a good chart of accounts?)
Section 9: FERC definitions and terms ("speaking electric")
Section 10-11: Assets – General / Assets – Plant in Service

11:30 a.m. **Lunch**

1:00 p.m. **Section 12:** Capital vs. maintenance

1:45 p.m. **Section 13:** Fixed asset accounting

2:30 p.m. **Section 14:** Materials management

3:00 p.m. **Break**

3:15 p.m. **Section 15:** Assets and your balance sheet

4:15 p.m. **Wrap-up and Q&A**

4:30 p.m. **Adjourn for the day**

Tuesday, May 5, 2026

8:30 a.m.	**Recap of Day 1, Agenda for Day 2**
9:00 a.m.	**Section 16:** Liabilities **Section 17:** Revenues
10:00 a.m.	**Break**
10:15 a.m.	**Section 18:** Expenses **Section 19:** Detailed use of expenses **Section 20:** Recording labor costs
11:30 a.m.	**Lunch**
1:00 p.m.	**Section 21:** A year in the life of a utility accountant - Classify those invoices
1:45 p.m.	**Section 22:** A year in the life - Building a balance sheet and income statement
2:15 p.m.	**Section 23:** What are the cash flows?
2:30 p.m.	**Break**
2:45 p.m.	**Section 24:** Financial analytics
3:45 p.m.	**Section 25:** Do we need a rate increase? **Section 26:** The Final Exam!
4:15 p.m.	**Wrap-up, Q&A, Course Evaluation**
4:30 p.m.	**Course Adjourns**

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Learning Outcomes

Public Utility Accounting

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Upon completion of this course, participants will be able to successfully:

1. Discuss the basics of the electric business and the fundamentals of how electric utility accounting works.

2. Define the accountant's role as a service provider to internal and external customers and describe how those customers use the data provided.

3. Correctly explain the structure and usage of the FERC Uniform System of Accounts and how it tells the story of your utility.

4. Accurately differentiate between the FERC balance sheet, revenue and expense accounts and describe how these fit the utility business model.

5. Define the key concepts and basic tools of utility construction accounting.

6. Explain how to build and analyze a financial statement.

7. Discuss the process for evaluating financial results and potential rate increases.