

#### Business & Financial Conference







#### Recruit, Onboard, Inspire Your Accounting Team

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#### **Learning Outcomes**

- 1. Identify various recruiting ideas for accounting staff
- 2. Discuss how to successfully onboard your new accounting staff
- 3. Develop a succession plan that inspires each individual to be an accounting superstar.



# Start with Succession Planning

Take stock of what you have

- Obtain a full understanding of what you have and skillset of current workforce
- Skillsets should include what they do today and can do tomorrow
- Identify future needs
- Map current employees/skillsets to key future needs
- Review turnover history



### **Identify Needs**

**Talent Gap Analysis** 

- Identify talent gaps
- Could reorganization of current structure help - are the right people in the right seats on the bus?
- Consider non-routine events and whether current skillsets can handle these types of events
- Re-evaluate your requirements The more we ask for, the fewer candidates will match and there will be more competition.
- Use current employee data to tell the story



#### Recruiting

Carefully consider who is interviewing candidates

- For highly competitive positions, the interviewer should be one who encompasses the culture of the Utility
- Understand the challenges the Utility faces in filling certain positions and have responses ready for the candidates.



#### Recruiting

Carefully consider who is interviewing candidates

- For all interviewers, understand the generational differences in recruiting
  - ✓ What makes employees excited about their job
    - Steady work vs. new projects
    - Career path
    - Sense of community
- Be prepared to clearly illustrate the advantages you offer that make your opportunity the best opportunity



#### Recruiting

Carefully consider who is interviewing candidates

- Millennials are a priority this group will be your largest employment target
  - ✓ They will be the majority of our global workforce at 75% by 2025
  - ✓ They are a social group
  - ✓ They are on tech all the time Social media presence is a key
  - ✓ They see a purpose gap they'd rather make less money than work for a company that doesn't care about them, or their communities
  - They care about issues, like climate change and GMO food products. Recycling isn't optional.
  - They expect to be given opportunities to thrive and grow



#### Onboarding

Develop careers, not jobs!

- Embrace the individual strengths of each generation to ensure the success of your Utility.
- Consider diversity
- Look at job descriptions consider changing the way work is done
  - Doing the same thing everyday vs. new projects
  - ✓ Cycling through different types of jobs
  - Getting closer to the action (send your accountants out of the accounting department)



## Retaining People and Creating Superstars

For additional information, visit the *Center for Creative Leadership* website at <a href="https://www.ccl.org">www.ccl.org</a>

- All generations have similar values for example, family tops the list for all of the generations. The most striking result of research is how similar the generations are in the values that matter most:
  - **✓** Everyone wants respect
  - Leaders must be trustworthy
  - **✓** Everyone wants to learn
  - ✓ Nobody likes change
  - **✓** Everyone likes feedback
  - **✓** Loyalty depends on context



## Retaining People and creating superstars

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- How do you retain people for a longterm career?
  - ✓ Evaluate employee programs especially when demographics or generational changes are occurring within your workforce
  - Develop training and continual learning environment
  - Help employees understand their career path
  - ✓ Employees often want growth opportunities and ways to connect
  - ✓ Look at salary information against industry or regional ranges



#### **Future Trends**

Times are changing rapidly!

- Many new business transformations will occur (or are occurring) during our careers with technology as a driver:
  - ✓ Block chain
  - ✓ Artificial intelligence
  - Big data analytics



#### **Future Trends**

Times are changing rapidly!

- Understand what skill sets are going to be needed for the future as certain day-to-day activities will continue to become more automated.
  - Collaboration no one can know everything
  - Critical thinking
  - Emotional intelligence
  - **✓** Intellectual curiosity
  - **✓** Growth mindset





