APPA ACADEMY
AMERICAN PUBLIC POWER ASSOCIATION

Agenda

Foundations of Utility Financial Planning

Recommended CEUs .6/PDHs 6/CPEs 7.2
Field of Study: Finance

Monday, May 4, 2026

8:30 a.m. **Introductions, Agenda Items, Learning Outcomes**
- Course Overview and Expectations

8:45 a.m. **Section One**
- Core Financial Statements
- Defining Revenue Requirements

10:15 a.m. **Break**

10:30 a.m. **Section Two**
- PPILOT
- Financial Targets

Noon **Lunch** (on your own)

1:30 p.m. **Section Three**
- Financial Targets
- Debt Coverage, Cash Reserve, Operating Income
- How Targets Work Together

3 p.m. **Break**

3:15 p.m. **Section Four**
- Policies
- Power Cost Adjustments (PCAs)
- How to Explain Rate Changes to End User, Board, and Council

4:15 p.m. **Wrap up, Q&A, Course Evaluation**

4:30 p.m. **Course Adjourns**

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Learning Outcomes

Foundations of Utility Financial Planning

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Upon completion of this course, participants will be able to successfully:

1. Identify the core financial statements

2. Outline revenue requirements

3. Calculate PILOT payments

4. Identify and review key financial targets that help determine rate changes
    - Operating income
    - Debt coverage ratio
    - Cash reserves

5. Outline a capital plan

6. Explain rate changes to the end user, board, or council