

Work Order and Asset Management Accounting

Recommended CEUs .7/PDHs 6.5/CPEs 7.8

Field of Study: Specialized Knowledge

Wednesday

- 8:30 a.m.** Introduction to the Work Asset Management Process
- 9:30 a.m.** Using Construction Standards and Compatible Units
- 10:00 a.m.** Evaluating Construction Accounting Business Processes
- 10:30 a.m.** Break
- 10:45 a.m.** Costs Included in the Construction Process
Unitizing Construction Costs and Other Common Utility Construction Journal Entries
- 11:30 a.m.** Lunch
- 1:00 p.m.** Unitizing Construction Costs and Other Common Utility Construction Journal Entries (*continued*)
- 1:45 p.m.** WAM Software Selection Projects
- 2:00 p.m.** Break
- 2:15 p.m.** Developing Capital Budgets
- 3:00 p.m.** Helping you like your Continuing Property Records Again
- 3:30 p.m.** Train the Crew, Train the Office in Effective Processes
- 4:00 p.m.** Summary – Work Order Accounting and Strategy Implementation of the Utility of the Future
- 4:30 p.m.** Course Adjourns

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Upon completion of this course, participants will be able to successfully:

1. Explain the foundation of work asset management.
2. Identify the best practices in work asset management business processes.
3. Describe the costs included in the construction process.
4. Demonstrate the methods used in unitizing work orders.
5. Identify considerations in replacing work order software.
6. Recognize how continuing property records are structured and used.
7. Know the importance of capital budgeting through the work order process.
8. Develop a training course for the finance and operational work order areas.