

Advanced Public Utility Accounting

Recommended CEUs 1.2/PDHs 11.75/CPEs 14
Field of Study: Accounting

Thursday

- 8:30 a.m. Review of Utility Accounting Theory**
- 9:00 a.m. Using Regulatory Accounting to Mitigate Ratepayer and Financial Impacts**
- 10:00 a.m. Break**
- 10:15 a.m. Enhancing Your Utility's Bond Rating, Sustainability Accounting Standards, RP3 Utilities and Using Benchmarking and Key Performance Indicators**
- 12:00 p.m. Lunch (on your own)**
- 1:00 p.m. Capital Structure and its Importance in Utility Strategic Planning**
- 1:15 p.m. Financing Utility Infrastructure Projects**
- 2:00 p.m. Break**
- 2:15 p.m. Establishing Strong Internal Controls to Efficiently Allocate Resources and Deter Fraud**
- 3:00 p.m. Quirky Utility Accounting Issues**
- 3:45 p.m. Daily Wrap-Up and Questions**
- 4:00 p.m. Adjourn for the Day**

Friday

8:00 a.m. Governmental Accounting Pronouncements Update

- The GAAP Hierarchy
- Accounting for Pensions

10:00 a.m. Break

10:15 a.m. Governmental Accounting Pronouncements Update (cont'd.)

- Fair Value Measurement and Application
- Update on Recently Issued GASB Standards
- Update on GASB Exposure Drafts and Projects

11:30 a.m. Lunch (on your own)

1:00 p.m. Accounting for Contingencies, Capitalized Interest, Asset Retirement Obligations and Asset Impairments

2:45 p.m. Financial Statement Analysis

3:15 p.m. Concluding Remarks, Course Review and Assessment

3:30 p.m. Course Adjourns

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Upon completion of this course, participants will be able to successfully:

1. Understand the foundation of utility accounting theory.
2. Apply regulatory accounting to various situations for rate recovery from ratepayers.
3. Use benchmarks and key performance indicators in measuring utility financial performance.
4. Identify utility financing tools and the importance of managing capitalization.
5. Explain the framework for establishing strong internal controls.
6. Define the latest GASB standards and explain how they should be implemented in the financial statements.
7. Assess financial statements for correct disclosures, adequacy of cash flows and how to determine if rate increases are needed.