Work Order and Asset Management Accounting

Recommended CEUs: 6/PDHs 5.5/CPEs 6.4
Field of Study: Accounting

All times below are Eastern Daylight Time.

**Tuesday, March 30 - Part 1**

**Noon**  Course Overview, Agenda, Learning Outcomes
          Instructor and Participant Introductions

12:15 p.m.  Introduction to the Work Asset Management Process

12:45 p.m.  Using Construction Standards and Compatible Units

1:30 p.m.   Break

1:45 p.m.   Costs Included in the Construction Process

2:30 p.m.   Unitizing Construction Costs and Other Common Utility Construction Journal Entries

2:50 p.m.   Daily Wrap-up, Q&A, Evaluation

3:00 p.m.   Adjourn

**Tuesday, April 6 – Part 2**

**Noon**  Part 2 Introduction and Learning Outcomes

12:15 p.m.  Unitizing Construction Costs and Other Common Utility Construction Journal Entries (continued)

1:00 p.m.   WAM Software Selection Projects

1:30 p.m.   Break

1:45 p.m.   Developing Capital Budgets

2:00 p.m.   Helping you Like your Continuing Property Records Again

2:30 p.m.   Train the Crew, Train the Office in Effective Processes

2:45 p.m.   Summary – Work Order Accounting and Strategy Implementation of the Utility of the Future; Q&A; Evaluation

3:00 p.m.   Course Adjourns
Work Order and Asset Management Accounting

Recommended CEUs: 6/PDHs 5.5/CPEs 6.4
Field of Study: Accounting

Upon completion of this course, participants will be able to successfully:

1. Explain the foundation of work asset management.
2. Identify the best practices in work asset management business processes.
3. Describe the costs included in the construction process.
4. Demonstrate the methods used in unitizing work orders.
5. Identify considerations in replacing work order software.
6. Recognize how continuing property records are structured and used.
7. Know the importance of capital budgeting through the work order process.
8. Be able to develop a training course for the finance and operational work order areas.
Work Order and Asset Management Accounting

Recommended CEUs 6/PDHs 5.5/CPEs 6.4
Field of Study: Accounting

Russ Hissom, CPA, CIA, CISA, CRMA, Partner Emeritus, Baker Tilly

Russ Hissom, CPA, CIA, CISA, CRMA is a partner emeritus in Baker Tilly's energy practice with a focus on assurance and advisory services for power and utility organizations. Russ has extensive experience in providing risk advisory and internal audit services, implementing and improving work order asset management systems, software selection and implementation projects, financial and compliance audits, management audits, business process and controls reviews, establishing succession planning programs, and operational and financial training for utilities. Russ is a co-author of recent publications on Information Technology Governance, Advanced Public Utility Accounting, Sustainability Accounting Standards for Utilities and Enterprise Resource Planning System Selection Best Practices.

Dan LaHaye, Manager, Baker Tilly

Dan La Haye Manager, Baker Tilly Dan La Haye, has been with Baker Tilly since 2011, serving on the energy and utilities team, and specializes in providing auditing, accounting, and consulting services to utilities around the country. Dan's areas of expertise include conducting financial risk assessments and internal control evaluations; preparing financial forecasts, cash flow projections and rate studies for utilities; assisting clients with implementing new Governmental Accounting Standards Board standards; and providing recommendations for process improvements and efficiencies. Dan is also involved in number of electric, water, and wastewater organizations, and is a member of AICPA and several state accounting associations.

About Baker Tilly

Dedicated entirely to energy and utility service providers, Baker Tilly's specialized energy and utility team of more than 70 professionals currently works with more than 600 public utilities, including 115 public power utilities with audit and consulting services. We are ranked as the 12th largest accounting and advisory firm in the United States. Baker Tilly currently serves as NCPA's financial auditor. Baker Tilly is a strong supporter of the public power industry and APPA and we regularly speak at APPA conferences and provide accounting training at APPA's Utility Education Institutes as well as in-house training at public power utilities. Baker Tilly authors many industry whitepapers and articles on utility accounting topics, including the latest versions of APPA's Work Order & Asset Management and Advanced Utility Accounting publications.

Additional Information

https://www.bakertilly.com/industries/energy