

Advanced Public Utility Accounting

Recommended CEUs 1.2/PDHs 11/CPEs 12.8
Field of Study: Accounting

All times below are **Eastern Time**.

Tuesday, Oct. 19 - Part 1

- Noon** Course Overview, Agenda, Learning Outcomes
Instructor and Participant Introductions
- 12:45 p.m.** Sustainability Accounting Standards and Enhancing Your Utility's Bond Rating
- 1:30 p.m.** Break
- 1:45 p.m.** The Finance Function in the Utility of the Future
- 2:20 p.m.** Allocating Common Utility Costs
- 2:50 p.m.** Daily Wrap-up, Q&A, Evaluation
- 3:00 p.m.** Adjourn

Thursday, Oct. 21 - Part 2

- Noon** Introduction
- 12:15 p.m.** Introduction to GASB and Financial Reporting
- 12:45 p.m.** Governmental Accounting Pronouncements Update
- 1:45 p.m.** Break
- 2:00 p.m.** Governmental Accounting Pronouncements Update (cont'd.)
- 2:50 p.m.** Daily Wrap-up, Q&A, Evaluation
- 3:00 p.m.** Adjourn

Tuesday, Oct. 26 - Part 3

- Noon** Last session's Flashback and Recap
- 12:15 p.m.** Financial Forecasting Methods
- 12:45 p.m.** Using Regulatory Accounting to Manage Your Business
- 1:30 p.m.** Break
- 1:45 p.m.** Financing Utility Projects
- 2:15 p.m.** Establishing Strong Internal Controls to Efficiently Allocate Resources and Deter Fraud
- 2:45 p.m.** Daily Wrap-up, Q&A, Evaluation

3:00 p.m. Adjourn

Tuesday, Nov. 2 – Part 4

Noon Last session's Flashback and Recap

12:15 p.m. Accounting for Pensions and Other postemployment benefits

1:00 p.m. Accounting for Asset Retirement Obligations and Asset Impairments

1:45 p.m. Break

2:00 pm Accounting for Asset Retirement Obligations and Asset Impairments (cont.)

2:15 p.m. Financial Statement Analysis

2:45 p.m. Daily Wrap-up, Q&A, Evaluation

3:00 p.m. Course Adjourns

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Upon completion of this course, participants will be able to successfully:

1. Explain the foundation of utility accounting theory
2. Use benchmarks and key performance indicators in measuring utility financial performance
3. Discuss the make-up of financial statements
4. Understand the impact of a strong bond rating on utility cash flows
5. Analyze the impact of current technology and trends on the utility of the future
6. Define the latest GASB standards and explain how they should be implemented in the financial statements
7. Implement accounting standards to operate your utility's business model
8. Apply regulatory accounting to various situations for rate recovery from ratepayers
9. Identify utility financing tools and the importance of managing capitalization
10. Explain the framework for establishing strong internal controls
11. Complete your update of the latest GASB standards
12. Assess financial statements for correct disclosures, adequacy of cash flows and how to determine if rate increases are needed